

Westmont Newsletter
Westmont Homes Association
September 2006

Annual Meeting:

Tomahawk Ridge Community Center at 119th and Lowell has been selected as the location of our annual meeting this year. Dinner will start at 5:30 p.m. and the meeting will commence at approximately 6:15 p.m. Please RSVP to Brenda Flagler at 498-1617 by October 13 if you plan to attend so that she can give the final count to the caterer. We are looking forward to a large turnout again this year.

Nominating Committee:

The committee has reported that three residents have indicated they would be willing to serve on the Board of Directors. The nominees are Tom Armstrong, Dee Savage Abbott and Martin Viveros. Other nominations will also be taken from the floor.

New Neighbors:

We are pleased to welcome our new neighbors to Westmont.

Dennis and Kimberly Vest 8320 W. 120th St.

Coffee Time:

Remember to mark your calendars for Tuesday, September 12, at 9:00 a.m. for our monthly coffee at Scooters at Antioch and College. We would love to see some new faces.

Condolences:

We would like to extend our sincere sympathy to Cindy Hall on the loss of her mother.

Golf Outing:

Bill Framel reports that the event will be held at St. Andrews on a Sunday in September. He has a group of ten golfers signed up so far. Call Bill at 322-4605 for more details.

Resident Celebrity:

We would like to recognize Peter Sukonik, master cellist and Westmont resident, for his many musical accomplishments and his dedication to music education. Many of you may have seen the picture of Peter with Gov. Arnold Schwarzenegger and the accompanying article in the Sun Newspaper on August 17th.

Lawn Problems:

If you find your lawn has lots of "nut grass" or "water grass" that you would like to get rid of, call Bill Framel at 322-4605.

For a fee of \$20 he will treat it with "Sledgehammer" and it will eliminate the problem.

Garage Doors:

Please be vigilant about keeping your garage doors closed. Overland Park police are warning residents about intruders gaining access through open garages. Also, we have lots of chipmunks, squirrels, and raccoons in the neighborhood that can do lots of damage once they get in your garage.

Texas Hold'em:

Tony Fink and Bill Framel are organizing a Texas Hold'em Poker night once a month. This is open to both men and women. Minimum amount will be decided when the group is formed. Call Tony (961-0913) or Bill (322-4605) if you're interested.

Supper Club:

Call Linda Black at 498-0683 if you're interested in joining this group on a weekly or monthly basis. This would be a great way to get together and enjoy a wonderful meal without a lot of work for anyone.

Bridge Group:

Please contact Margaret Dack at 345-2610 if you'd like to play bridge. Many new residents have moved in during the summer and you are welcome to join the group.

Financial Statement:

Residents will notice that included with this month's mailing is a copy of the Westmont Homes Association P&L statement and balance sheet as of July 31, 2006. These financial updates will be sent out on a quarterly basis.

350 WESTMONT HOMES ASSOCIATION
Income Statement
July 31, 2006

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	Current Period	Year to Date	Annual	Budget
	Jul '06		Budget	Balance
REVENUE:				
Base Assessment	\$ 8,632.00	\$ 43,160.00	\$ 103,584.00	\$ 60,424.00
Interest on Investments	467.43	1,559.22	3,240.00	1,680.78
Interest on Assessments	94.48	643.71	1,200.00	556.29
Other Income	0.00	0.00	0.00	0.00
Social Activities Income	0.00	0.00	0.00	0.00
Total Income	9,193.91	45,362.93	108,024.00	62,661.07
EXPENSES:				
Administration	950.00	4,750.00	11,400.00	6,650.00
Annual Meeting	405.00	405.00	1,500.00	1,095.00
Computer Services	40.00	715.00	600.00	(115.00)
Insurance	0.00	130.95	300.00	169.05
Legal Expense	0.00	1,102.00	3,000.00	1,898.00
Tax/Audit/Report Service	0.00	138.00	400.00	262.00
Grounds Maintenance	12,601.91	29,959.83	59,500.00	29,540.17
Capital Improvements	0.00	0.00	5,000.00	5,000.00
Postage	74.07	559.89	1,080.00	520.11
Snow Plowing	0.00	0.00	7,200.00	7,200.00
Social Activities	0.00	26.85	200.00	173.15
Newsletter	56.90	93.40	480.00	386.60
Meetings	0.00	0.00	250.00	250.00
Directories	0.00	387.06	250.00	(137.06)
Stationery & Supplies	46.68	172.97	420.00	247.03
Trash Collection	1,073.81	5,369.05	13,200.00	7,830.95
Utilities	58.52	257.87	720.00	462.13
A/R Written Off	60.00	60.00	0.00	(60.00)
Other	100.30	409.20	720.00	310.80
Total Expenses	15,467.19	44,537.07	106,220.00	61,682.93
Net Income/(Loss)	\$ (6,273.28)	\$ 825.86	\$ 1,804.00	

** Send statements with next newsletter

****Effective with the beginning of your association's new fiscal year, the HACCD administrative fee will be increased by 3%.****

350 WESTMONT HOMES ASSOCIATION

Balance Sheet

July 31, 2006

ASSETS

Cash in Bank	\$ 51,106.37
Certificate of Deposits	59,855.19
Accounts Receivable	7,014.52
Deposits with HACCD	<u>10,000.00</u>

TOTAL ASSETS \$ 127,976.08

LIABILITIES

Accounts Payable--HACCD	<u>15,392.19</u>
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TOTAL LIABILITIES 15,392.19

RESERVES

Retained Earnings	111,758.03
Current Earnings	<u>825.86</u>

Total Reserves 112,583.89

TOTAL LIABILITIES & RESERVES \$ 127,976.08